



## Morning Review

Dear Friends, good day to all! I am delighted to share the exciting news that our long awaited 15th internal sharing session successfully commenced yesterday. Each of you received the meticulously prepared special benefits we've been eager to present.

During yesterday's session, the "Shark" provided an in-depth analysis of the cryptocurrency market's spot trading strategies, especially emphasizing the anticipated impact of the Ai4.0 internal testing plan on the value of our Institute tokens. He also disclosed some exclusive, confidential information to help you better understand market trends.

As the founder of the Institute, I fully endorse the purchase of our Institute tokens, which is an exclusive internal benefit and crucial for the Institute's long term development. However, from a personal investment standpoint, I urge everyone to invest rationally and plan wisely.

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Yesterday, we successfully executed one of the most important investment strategies of this session. \$CLSK performed outstandingly, with both the stock and options yielding significant intraday profits. How high can this stock rise in the current bull market? This is the key topic I will discuss with you today. Please stay tuned as we delve deeper into this opportunity and seek to maximize our wealth!

I hope everyone maintains their enthusiasm and focus, actively participating in our discussions and sharing sessions. The future belongs to those with vision and initiative. Let's create history together through our actions!

One of the core principles of our financial learning is to apply knowledge in practice. Today, we will explore how to use the lessons learned from the Ai4.0 system to gain real time insights into the market.

Specifically, we will use the Bollinger Bands' middle band to determine the trend of a key market indicator—the U.S. Dollar

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Index (DXY). The relationship between the Dollar Index and stock indices often displays a negative correlation.

When market uncertainty increases, investors tend to purchase dollars and dollar-denominated assets, driving up the Dollar Index. This flight to safety behavior is typically accompanied by a sell off in the stock market, leading to a decline in stock indices.

Conversely, when investor risk appetite rises, they are more inclined to invest in higher risk assets such as stocks, thereby pushing up stock indices while the demand for dollars decreases, resulting in a lower Dollar Index.

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Presently, the anticipation of an early rate cut by the Federal Reserve has intensified, bringing the rate cut timeline closer. This expectation has caused the dollar to start its decline, while stock indices maintain their upward momentum. This scenario underscores the core reason I emphasized increasing stock

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market investments last month.

Using the Bollinger Bands' middle band to judge the current trend of the Dollar Index is crucial. From yesterday's session, we learned about the relationship between the Bollinger Bands' middle band and trends. Currently, the daily chart of the Dollar Index shows the middle band beginning to turn downward, which is a clear signal indicating a stronger upward trend for stock indices. This signal suggests that the decline in the Dollar Index will support the continued rise of stock indices.

Based on this analysis, should we not feel more confident in holding our stocks or even increasing our positions?

Let us apply the knowledge we've gained, combine it with real market conditions, and seize the opportunity to achieve greater investment returns!

Dear friends and future investment masters, today, I want to share with you some key issues that are closely related to your investment plans for the coming years, and these might become

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an essential guide for you to achieve financial freedom!

### **Core Questions:**

In this bull market, how high can BTC rise?

To what heights can the quality stock \$CLSK, recommended yesterday, climb?

Assuming BTC's bullish momentum is unstoppable, should we focus our investment efforts on the cryptocurrency sector and actively participate in this market?

Assuming BTC's anticipated growth far exceeds that of certain stocks, such as artificial intelligence stocks, should we adjust our investment strategies accordingly and increase our allocation to BTC?

Assuming BTC exhibits a predictable pattern of bullish and bearish cycles, should we align with these trends by actively increasing our positions during upswings and decisively selling or even shorting during downswings?



As core beneficiary stocks closely tied to BTC, their price increases often surpass BTC itself. Based on the assumptions above, should we place greater emphasis on investing in these related stocks or option contracts to uncover their substantial profit potential?

In a typical bull market and within a confirmed trend, could the strategic use of specific cryptocurrency contracts combined with stock option contracts present an unparalleled opportunity to create wealth miracles?

Understand these questions, and wealth will naturally flow into your pockets. In the face of this global investment wave, let's sharpen our eyes, assess the situation, and seize fleeting opportunities! Firm belief and bold planning will open the door to miraculous wealth, driven by your wisdom! The following points are crucial!

If you are not clear about the importance of blockchain technology (likely to trigger the Fourth Industrial Revolution), how BTC was born, the halving cycles, and other related topics,

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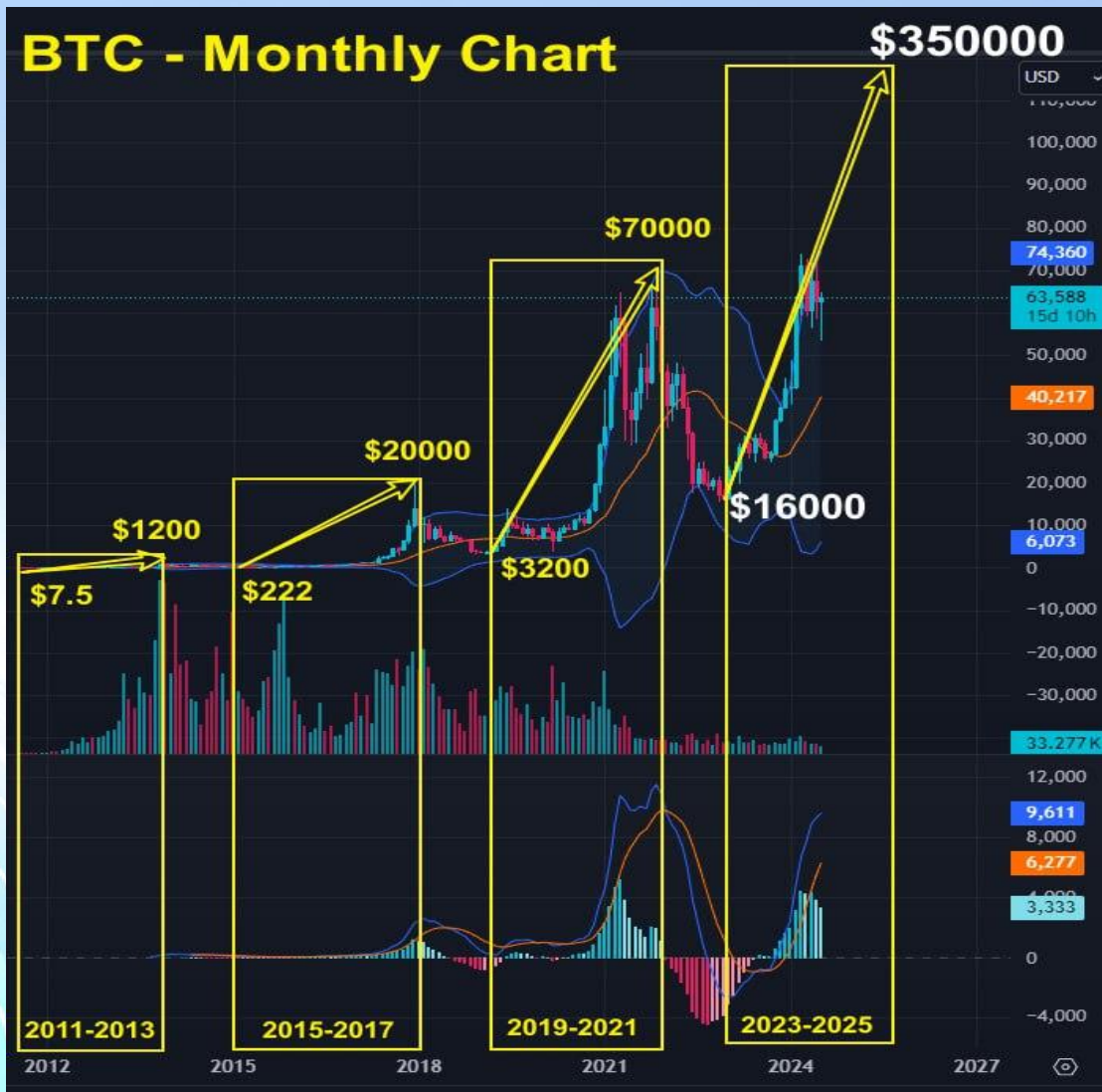


please message us privately. I will find time to provide a detailed analysis. These fundamental elements determine BTC's scarcity, making its upward trend and growth unstoppable, and shaping the cryptocurrency market's unique pattern of "three years of bull market, one year of bear market."

The price BTC will reach in this cryptocurrency bull market directly determines the price \$CLSK will achieve, as well as the underlying investment opportunities and strategies. BTC's rise will drive the entire market, and as a core cryptocurrency beneficiary stock, \$CLSK will exhibit even more astonishing performance. By seizing this opportunity, we can achieve substantial returns in this market wave.

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Dear friends, please take a look at this "treasure map"! From BTC's monthly chart and historical data, we can derive the following key conclusions:

The first halving cycle bull market occurred between 2011-2013,



where BTC's price surged from \$7.5 to \$1,200, marking an astronomical increase of 15,900%.

The second halving cycle bull market took place from 2015-2017, with BTC's price rising from \$222 to \$20,000, achieving an impressive gain of 8,900%.

The third halving cycle bull market happened between 2019-2021, where BTC's price climbed from \$3,200 to \$70,000, resulting in a 2,187% increase.

From these three bull markets, we can see that BTC's minimum increase was 2,187%. Using this growth rate as a benchmark, we can project that the current bull market, starting from around \$16,000 at the beginning of 2023, will see BTC reach above \$350,000!

Friends, this opportunity is unprecedented! By examining this "treasure map," we can more clearly understand that this is a pivotal moment for achieving miraculous wealth! This glory will

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belong to those with foresight and action.



So, what is the more important key point? How high can \$CLSK climb? Let us continue this journey to wealth!

Currently, BTC is priced around \$63,600, and \$CLSK is around \$19.05. Using proportional calculation, during this bull market,

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\$CLSK's price could reach:  $(350,000/63,600) * 19.05 = \$104.8$ .

Moreover, the volatility of core cryptocurrency beneficiary stocks is typically about three times that of BTC. Based on this, \$CLSK's price could potentially rise to \$314.4 in this bull market.

### **So, what actions should we take right now?**

1. Increase Investment: This is a wise decision. In such a market, seizing the opportunity to invest more will bring substantial returns.
2. Maintain a Position Around 15%: Wait for the moment of a strong price breakthrough. I will notify everyone at the earliest opportunity, and we will gradually increase our positions to seize the best timing.

If you are unclear about the logic behind selecting this stock, you can obtain yesterday's course notes through my assistant to ensure you understand every step of the operation.



## Friendly Reminders:

1. Follow Our Strategy: Please inform my assistant if you are trading according to our strategy. This will help us track the strategy and signals, minimizing risk and maximizing profits.
2. We will take full responsibility for those who strictly follow our trading signals: Our goal is to achieve wealth growth together. Your trust and action are our greatest motivation!



Dear friends and future investment masters, the core of technical  
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analysis lies in addressing timing and space issues, specifically buy/sell points and price fluctuation ranges. Even many seasoned traders find it challenging to pinpoint the optimal answers to these questions. However, Bollinger Bands provide an effective solution.

Regardless of the trading asset or cycle level, most of the time, prices move within the Bollinger Band channels. This allows us to approximate the price fluctuation range, thereby addressing the space problem.

**Take the daily chart of \$CLSK as an example:**

- Recently, every time the price dropped to the lower Bollinger Band, it rebounded, forming buy points like B1. Therefore, even if the price breaks through at B2 and is subsequently impacted by negative news in the cryptocurrency market, there is no need to worry, as B3 will likely form afterward.
- Similarly, when the price rises near the upper Bollinger Band, it begins to pull back.



## Questions:

1. Why is the price highly likely to break through the upper Bollinger Band or resistance line this time?

Let's utilize the current volumes V1 and V2 and compare them to the volumes on the left side, V3, V4, and V5. This is the core theme I will share with you: the secret technique of using Bollinger Bands combined with volume analysis.

To satisfy your curiosity: By analyzing the volume changes, we can see the market's buying and selling power and the trend's sustainability.

When V1 volume shows an extreme reduction and V2 volume is significantly higher than V3, V4, and V5, it indicates that the buying power in the market is strengthening, and the price is likely to break through the upper Bollinger Band or resistance line.

We will validate this together, and I will share the detailed logic behind it in subsequent sessions.



2. When the price strongly breaks through the resistance line forming buy point B4, what would you do?

## Performance Record for Session 15

Recommender	Symbol	Date	Total P&L %
Mr. Wilson	NVDA240705C130000	2024/6/26	Earn royalties
Mr. Wilson	NVDA240705P115000	2024/6/28	Earn royalties
Mr. Wilson	NVDA240712C120000	2024/7/1	225 %
Mr. Wilson	TSLA240719C215000	2024/7/2	365 %
Mr. Wilson	TSM240719C185000	2024/7/3	139 %
Mr. Wilson	AAPL240719C225000	2024/7/5	290 %
Mr. Wilson	AMD240816C200000	2024/7/8	72 %
Mr. Wilson	NVDA240719C135000	2024/7/10	-50 %
Mr. Wilson	MARA240816C25000	2024/7/12	279 %
Mr. Wilson	CLSK240816C17000	2024/7/15	88 %

Symbol	Name	Quantity	Cost	Current	Today's P/L	MV $\uparrow$	P/L $\uparrow$	Total P/L% $\uparrow$
<a href="#">240816 17.00</a>	<a href="#">CLSK CALL</a>	200	2.16	4.07	+22,000.00	81,400.00	38,200.00	+88.43%
<a href="#">240816 25.00</a>	<a href="#">MARA CALL</a>	1,000	0.91	3.45	+67,000.00	345,000.00	254,000.00	+279.12%





Dear friends, practical application is the only true test of knowledge! Let us review our recent profitable endeavors and feel the charm of investment!

1. "Options Wizard": Precise Predictions Yielding Rich Rewards

The "Wizard's" stock options contracts have shown remarkable performance, securing victories in 9 out of 10 trades!

Numerous investors following the "Wizard's" strategies have achieved cumulative returns exceeding 500%, with the most recent two trade signals generating impressive returns of 279% and 88% respectively!

2. "Crypto Shark": Institute Tokens Double in Value

Recently, our Institute Tokens have experienced a strong surge, climbing from \$1.1 to approximately \$2.3, effectively doubling in price!

Last week, the "Shark" highlighted a combination strategy where BTC saw a 12% increase, and the Institute Tokens soared by 27.8%!



Yesterday, the "Shark" provided a detailed analysis of the future value potential of our Institute Tokens. I can confidently inform everyone that, in addition to the media's heightened attention on our Institute Tokens, our corresponding market value management plan is also about to launch! Now is the optimal time for strategic positioning in Institute Tokens!

Such profits may only mark the beginning; every success follows a method!

**This session's share will be etched into the Institute's history, not only for its outstanding profits but also for two groundbreaking announcements:**

1. The selection process for the next Chief Practical Instructor is about to commence! You will have the opportunity to witness the rise of a new star and follow in their footsteps to reach the pinnacle of investment!
2. The Ai4.0 system's internal testing program is about to begin!

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This revolutionary technology will completely transform traditional investment models, enabling you to master the market effortlessly and dominate the heights of wealth!

Yesterday's opening ceremony officially launched the study of three entirely different curriculum systems. Here, you will:

- Rapidly transform from a beginner to an investment expert!

Through practical learning, you will master real world techniques and become a leader in the investment field!

- Experience unparalleled course content! Subsequent courses will take you deep into the mysteries of investment, helping you unlock the secrets to wealth!

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# 15TH SESSION INVESTMENT-LEARNING POINTS AND REWARD MECHANISM

**Attendance Rewards**

Confirm attendance in the group or via the institute's app at 9:30 AM and 3:00 PM ET daily. Earn 10 'Investment-Learning Points' each time.

**Personal Insight Rewards**

Share your personal insights and opinions related to the course content during the sessions. Earn 5-20 'Investment-Learning Points' for each contribution.

**Achievement Verification Rewards**

Answer questions from the day's course and submit your answers to the assistant or group after the afternoon session. Earn 20-50 'Investment-Learning Points' each time.

**Daily Growth Rewards**

Record key points from the day's course to enhance retention. Share your notes in the group or upload them to the institute's app. Earn 20-100 'Investment-Learning Points' daily.

**Points Redemption and Special Rewards**

Accumulate 100 points for a chance to enter the raffle. 200 points earn two raffle entries, and so on. Each raffle can win prizes worth up to \$5000. Additionally, the top 100 participants with the most points in this session will receive the following rewards:

- The top 30 students will receive a one-year institutional edition of the Ai4.0 system, valued at \$1 million.
- The 31st to 100th students will receive a one-year personal edition of the Ai4.0 system, valued at \$50,000.

**This is the 15th Session's systematic learning reward mechanism. The institute reserves the final interpretation rights. The reward mechanism is in long-term effect.**

15TH SESSION

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**Dear Friends, I suggest the following to everyone:**

**1. Dedicate Systematic Study Time:**

Investment is an art that requires continuous learning. Only through persistent study can you continually refine your skills.

**2. Stay Updated with Group Announcements:**

The latest news and course schedules will be posted in the group. Don't miss out!

**3. Maintain Steady Learning Progress:**

Follow the course schedule progressively to build a solid foundation and achieve rapid improvement.

**4. Participate in the Learning Incentive Program:**

The Institute offers a wealth of incentives to make your learning more efficient and your progress faster!

If you are often busy, you can schedule appointments with my assistant to receive course notes and trading strategies promptly.

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My assistant's contact information can be found in the pinned messages of the group.

As our internal testing activities garner widespread attention from the Institute and society, the testing plan is expected to commence within the next seven days. You can secure a spot in the testing phase through my assistant! This is a rare opportunity that should not be missed.

Furthermore, at 3:30 PM ET, Options Wizard Mr. Wilson will share his core course: "All-Seeing Eye: Profiting from Options Volatility." Stay tuned, as this is a fantastic opportunity to learn top tier options strategies!

Friends, the future belongs to those who are willing to learn and continuously improve themselves. Let us strive together, seize every opportunity, and achieve greater success!

Wishing you a pleasant day!



## Closing Commentary

Hello, dear students, good afternoon! I am James Wilson. The institute has officially commenced, and the opening ceremony for the 15th internal sharing session was successfully held yesterday. I trust everyone received the meticulously prepared benefits. Welcome once again to our family!

This morning, Professor Clark delivered a captivating lecture using the AI 4.0 system, shedding light on the trends in the dollar, stock indices, and cryptocurrencies. He has once again guided our investments: stock indices will continue their upward trend, and BTC is on the brink of a super bull market. Let's extend our highest respect to Professor Clark! This respect also goes to my formidable rival, the "Crypto Shark," Mr. Bill. His cryptocurrency strategy has seen BTC rise by 12%, and the institute's tokens have surged by an impressive 27.8%! He is indeed a formidable opponent. His current vote count puts immense pressure on me. I urge all students to vote for me. I will continue to strive and face challenges head on!

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Mr. Wilson	AMD240816C200000	2024/7/8	72 %
Mr. Wilson	NVDA240719C135000	2024/7/10	-50 %
Mr. Wilson	MARA240816C25000	2024/7/12	328 %
Mr. Wilson	CLSK240816C17000	2024/7/15	96 %

Symbol	Name	Quantity	Cost	Current	Today's P/L	MV ☺	P/L ☺	Total P/L% ☺
240816.17.00	CLSK CALL	200	2.16	4.25	+25,600.00	85,000.00	41,800.00	+96.76%
240816.25.00	MARA CALL	1,000	0.91	3.90	+112,000.00	390,000.00	299,000.00	+328.57%

Reflecting on our ten options trading signals, we've achieved nine victories out of ten, with overall gains being remarkable. Our \$MARA options trade on Friday yielded over threefold profits! The collective position in \$CLSK options on Monday nearly doubled in profit! Are you satisfied with such levels of return?

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However, as I mentioned last week, this is merely the beginning. We have much greater profit goals ahead. Thus, I need more students to demonstrate their resolve and execute every trading strategy firmly. Hesitation leads to defeat. As George Patton said, "A good plan, violently executed now, is better than a perfect plan next week."

**Now, I issue two directives:**

First, many of you have noticed that our internal testing activities are gaining attention from various fields. Our internal testing plan will rapidly expand in the short term to seize the best opportunities and maximize collective gains for our institute. The higher the interest and participation, the greater the token's value and potential. Therefore, immediately contact our chief assistant, Ms. Christie, to secure an internal testing slot and purchase the institute's tokens. This opportunity holds immense potential, a chance to change lives. The later you enter, the smaller your gains. This is a collective win win project for the institute, so execute firmly!



Second, I meticulously review all your class notes, personally commenting and providing feedback. I've noticed many diligent students who study earnestly. The institute will focus on nurturing these exceptional students, offering more benefits and opportunities. I will also provide more personalized options signals to these individuals to help them achieve greater profits.

Now that classes have begun, I will no longer provide options trading signals to students who do not respect the institute and the knowledge shared in class. Without a learning mindset, you will never become a "companion" of the institute.

Course content for today. Please take diligent notes.

**Previously, we discussed price thinking and time thinking in options trading. Now, we introduce another unique mindset in options trading—volatility thinking. This is often overlooked by novice traders. Before diving in, let's briefly understand three basic concepts of volatility:**



## **Volatility:**

Volatility is the magnitude of fluctuations, represented by the absolute value of movements, whether up or down. Positive and negative changes are not offset but taken as absolute values, all included in the calculation. For instance, if negative signs are removed and all are converted to positive, they are then compiled into data.

For example: Today, you bought six apples and sold none, so the actual number of apples in hand is six. The volatility would show six apples. Today, you bought three apples and then sold three, leaving you with zero apples, but the volatility would still show three apples. There is no offsetting, only an absolute value is captured.

## **Historical Volatility:**

Historical volatility is the record of past fluctuations. Every historical movement leaves a value, which is then compiled into a graph or table, similar to moving averages (MA). Historical volatility holds some reference value.



## **Implied Volatility:**

Implied volatility, also known as future volatility, is the expectation of future fluctuations. It predicts the potential magnitude of future price movements.

## **Second point: the relationship between implied volatility and historical volatility.**

Their relationship is like a rubber band: as the market fluctuates, implied volatility stretches away from historical volatility; as the market calms, implied volatility returns to historical volatility. The rubber band expands with tension and contracts back to its original size when released.

## **Third point: what is Vega, and its relationship with option prices and implied volatility.**

Vega measures an option's price sensitivity to changes in volatility (IV). Changes in IV affect option prices, and the extent of this effect is determined by Vega. A high Vega means significant price



changes; a low Vega means minor price changes. Vega is highest near the money (ITM) and most sensitive there. Even slight changes in IV can significantly impact option prices. For every 1% increase in IV, the option price increases by one Vega value. Our focus should be on changes in IV, not the absolute value.

For example, comparing two stocks, one with an IV of 50% and another with 25%, is meaningless. It does not mean that IV 50% has a greater impact on option prices than IV 25%. A 50% IV that remains static won't impact option prices, while a 25% IV that fluctuates will. The key is the change in IV.

**Fourth point: How is implied volatility calculated, and what does it mean for the future movement of a stock?**

For instance, what does a 20% IV mean? It suggests that from today's standpoint, the stock is expected to have a 20% fluctuation over the next 365 days, with about 70% accuracy. This serves as a reference value.



We don't concern ourselves with what happens 365 days from now. Our focus is on the option's expiration, such as 30 or 45 days. What is the expected price fluctuation within that period? This information is crucial for our operations.

Example: Where will a \$50 stock fall within 45 days to expiration? If we have a \$50 stock with a 20% IV over 45 days, what range should we expect after 45 days?

The specific formula is:  $(50 \text{ price} * 0.20 \text{ IV} * \sqrt{45 \text{ days} / 365 \text{ days}})$   
= +/- 3.51)

This means that the stock priced at \$50 will fluctuate within the range of +/- \$3.51 over 45 days. These formulas are not necessary to memorize; knowing how to use them is sufficient. Most software handles these calculations, and experts do not need to compute them manually.



ONE STANDARD DEVIATION MOVE =  $\frac{\$50 \times .20 \times \sqrt{45}}{\sqrt{365}}$

ONE STANDARD DEVIATION MOVE = +/- 3.51

MCD.US McDonald's Single Option Both Call Put Both ITM OTM

All Contracts Regular Weekly Quarterly Standard Non-Standard Call/Put Ratio

Call 18.01K 63:37

Bid	Ask	Latest	% Chg	Volume	Open Int	Strike ±	Bid	Ask
08/09/2024 <sup>W</sup> 100 26 Days to Expiration								
0.22	1.46	0.35	0.00%	0	14	290	34.10	37.30
0.13	0.49	0.32	0.00%	0	11	285	29.15	32.40
0.09	0.66	0.58	26.09%	3	57	280	24.25	27.05
0.58	0.90	0.90	4.65%	53	40	275	19.35	22.45
1.24	1.56	1.45	9.85%	21	103	270	16.05	17.10
2.19	2.54	2.45	6.99%	34	126	265	12.10	12.85
2.99	4.40	3.93	-6.43%	114	1.03K	260	8.55	10.10
5.70	6.15	6.00	0.00%	59	527	255	5.65	6.30
MCD.US McDonald's: 253.900 -0.900 -0.35%								
7.70	9.05	9.00	0.00%	26	51	250	3.70	4.35
10.65	14.00	13.30	10.01%	1	24	245	2.14	2.70
16.10	16.75	16.90	0.00%	0	1	240	1.29	1.51



Bid	Ask	Latest	% Chg	Volume	Open Int	Strike ±	Bid	Ask
08/09/2024 <sup>W</sup> 100		26 Days to Expiration						
7.75	7.95	7.80	19.45%	1.07K	1.47K	280	36.50	39.60
8.95	9.15	9.20	23.49%	403	1.01K	275	32.55	35.75
10.30	10.50	10.25	20.59%	729	1.79K	270	31.05	31.30
11.80	12.00	11.90	20.81%	684	953	265	27.55	27.80
13.50	13.75	13.47	18.16%	781	1.94K	260	24.25	24.50
15.45	15.65	15.65	22.27%	365	663	255	21.20	21.40
17.55	17.80	17.60	21.38%	1.03K	1.25K	250	18.30	18.55
				TSLA.US Tesla: 248.230 +7.200 2.99%				
19.90	20.15	19.88	19.26%	909	926	245	15.70	15.90
22.50	22.75	22.90	20.53%	846	951	240	13.25	13.45
24.55	25.65	26.00	19.10%	283	515	235	11.10	11.30

## The impact of volatility on option prices:

Here, I will show you two charts. The first is the option chain for \$MCD expiring in one month, and the second is for \$TSLA expiring in one month. You will notice that the ATM call option for \$MCD is about \$6, while the ATM call for \$TSLA is \$17.6, nearly three times that of \$MCD. Why is there such a significant difference in option prices for stocks of the same price with the same expiration date? The reason is clear: the volatility of these two stocks is different. \$TSLA has a history of high price volatility,





while \$MCD is known for its stability.

We know that the potential return on options is theoretically unlimited, but the cost is finite. This asymmetric risk ratio means that if a stock has high volatility, it can easily swing by 5% or 10%, making its options potentially very profitable, though the loss is limited if the prediction is wrong. Therefore, buying options on such a stock is naturally more expensive. Conversely, if a stock consistently fluctuates by only 1%-2%, it is difficult to profit from its options, making them cheaper.

We have just seen the impact of different stocks' volatility on option prices. In reality, the volatility of the same stock is not constant but continuously changing.



### Changes in volatility:

The chart above shows the volatility changes of \$TSLA. Over the past year, \$TSLA's volatility has fluctuated significantly, nearly doubling from its low to high points. This means that even if all other factors remain constant, changes in volatility alone can cause significant fluctuations in \$TSLA's option prices. Experts exploit this to find trading opportunities that ordinary investors miss. A typical application of volatility is around earnings reports. We know that after a company releases its earnings report, its stock price often experiences significant movements, either rising



sharply or falling steeply. As the earnings report date approaches, the stock's volatility naturally increases. Experts can capitalize on this by buying low and selling high to profit from the volatility driven price changes.

Upon closely examining volatility, you will notice that almost every time after an earnings report, volatility experiences a sharp decline. This is because the uncertainty diminishes significantly post report, causing volatility to quickly return to normal. There is a specific trading strategy that involves selling options to profit from the significant decline in volatility, which we will discuss in future sessions.

**How do we know if implied volatility will rise or fall? In truth, we don't, but certain situations give us clues:**

- a. Before earnings reports, IV rises and plummets afterward, regardless of performance. This phenomenon is known as IV Crush.
- b. For pharmaceutical companies, IV is high before FDA approvals



and drops sharply after.

c. Before and after other significant uncertain events.

### **How to use this knowledge?**

To exploit the IV Crush around earnings reports, develop targeted strategies, such as spread strategies.

As a buyer, aim to buy stocks with IV at historical lows, anticipating an increase in IV.

As a seller, aim to sell stocks with IV at historical highs, expecting a decrease in IV.

At this point, we have covered the three main thought processes in expert options trading: price thinking, time thinking, and volatility thinking. These elements—price, time, and volatility—form the most crucial factors affecting option prices, known as DTV, the three key components of options.

By carefully considering the characteristics of these thought processes, you will notice a common thread in expert thinking: they focus on the changes during the options trading process.



Novice traders often fixate on the stock price at expiration, focusing on an outcome. In contrast, expert traders concentrate on the various factors influencing option prices during the holding period. They are concerned with the process. The Greek letters are abstracted metrics quantifying these influences. Experts use these quantitative indicators to evaluate the benefits and risks during the holding period and make timely adjustments.

This is why many say that stocks are a hammer, while options are an entire toolbox. It might seem to increase trading difficulty, but think about it from another perspective. Because options trading requires a more multifaceted approach, frequent options trading compels you to treat investments more holistically. Over time, this habit allows you to approach any investment decision from a higher dimension, better weighing pros and cons, ultimately leading to superior investment decisions.

**Currently, I see two core opportunities, judged through the lens of options thinking:**



First, the chance for the institute's tokens to multiply. Why did I choose \$MARA options on Friday? Why did I opt for \$CLSK options on Monday? The reason is straightforward: the signal capture of the Ai4.0 system. You always notice that after my purchase, significant positive news surfaces, causing the option prices to soar. This demonstrates the power of the Ai4.0 system, from which my trading strategy is derived. Therefore, the internal testing of the Ai4.0 system is crucial. It not only transforms our investments but also rapidly enhances the value of our tokens. The Ai4.0 system will commence internal testing within seven days. Act quickly—every student must possess the institute's tokens. I emphasize, must possess! Experts earn money through their knowledge.

Second, the opportunity for BTC to multiply, similarly referenced by my two options, \$MARA and \$CLSK. My initial recommendation clearly stated: BTC's market is fully launching, gathering hotspots from all sides. If my esteemed opponent, the "Crypto Shark," seeks to use BTC's super bull market to defeat me, I do not mind defeating him in his own domain. Apologies, Mr. Bill,

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but I am set on being the next chief practical instructor.

### **Today's Interactive Q&A:**

1. What is Professor Clark's basis for predicting BTC will reach \$350,000 in this bull market? Correspondingly, what price is \$CLSK expected to reach?
2. What are our overall trading strategy returns so far? How much have you earned by following my options trades? If you had followed all 10 of my options trading signals, how much would you have made? Regarding options trading, how much are you willing to invest for multiple returns?

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# AI 4.0