



Morning Review (α & β Strategy)

Ladies and gentlemen, good morning. “Simplifying investment, enhancing the quality of life for countless families.” I am Richard Bill, a devoted follower of Prof. Clark, a beneficiary of the AI4.0 system, and a candidate for the next Chief Practical Instructor! Thank you all for your continuous support! With your help, my vote count is steadily climbing, closing in on the legendary figure—Wizard W!

The market is exciting because it’s filled with daily challenges and opportunities. And our institute’s internal group is vibrant because of your participation, support, and interaction, creating a powerful learning and competition energy field!

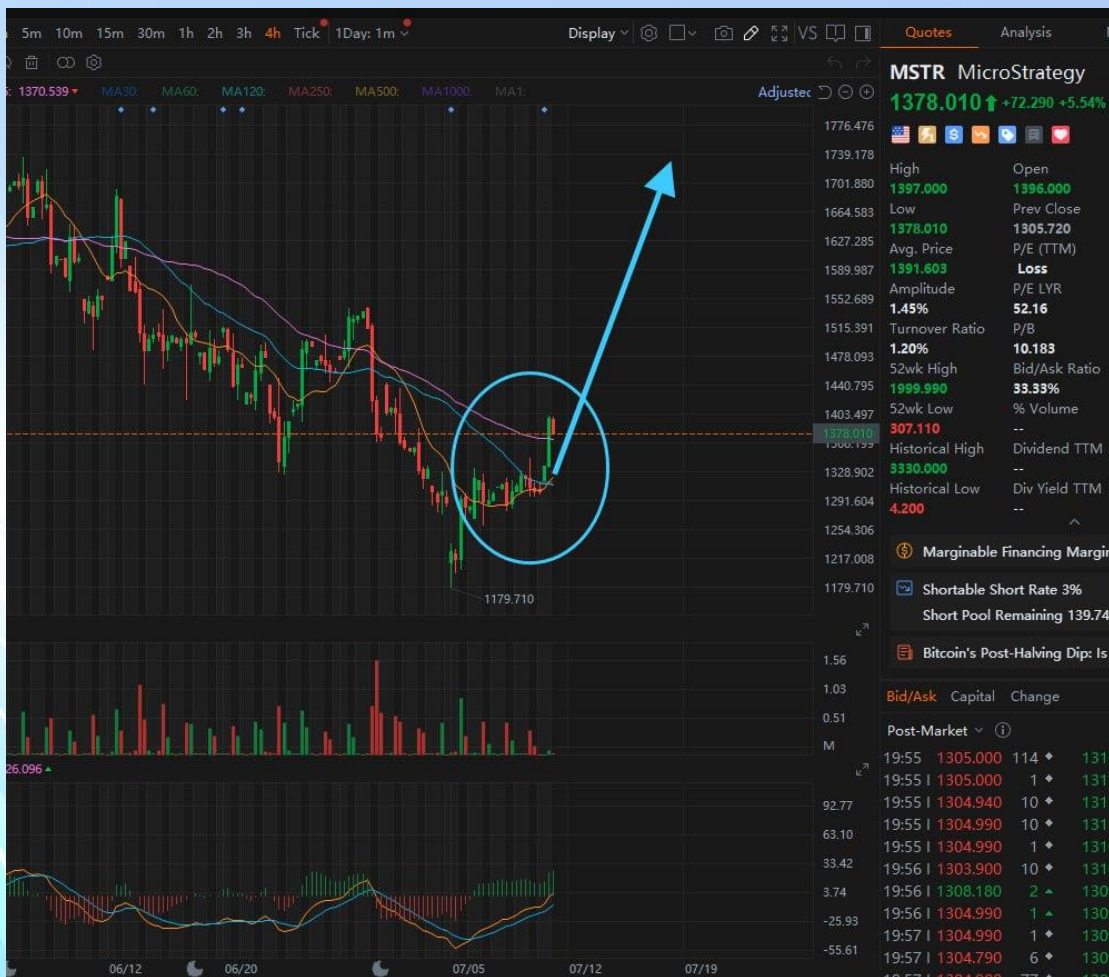
To show my gratitude, I will continue bringing you the latest investment strategies and practical techniques! Last Tuesday, I hinted at how to use spot trading this week to beat Mr. W. Now, the answer is here!

The CPI data has just been released, marking an epic milestone in the cryptocurrency market. What profound impacts will these events have on the market? How can novice investors quickly

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become crypto experts? With these questions in mind, let's kick off today's session!



Folks, the inflation nightmare is over! June CPI data is out, and inflation is cooling down across the board. A Fed rate cut is just around the corner! Core CPI has dropped by 0.1% compared to last month, marking the first decline since the COVID pandemic began. This signals that inflation is finally back on a downward

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trend, and economic activity seems to be slowing.

Fed officials are over the moon! This data strongly supports a rate cut later this year. The market is predicting a 68.5% chance of a rate cut in September and a whopping 96.4% chance in December. Following the data release, the market went wild! The 10 year Treasury yield and the dollar plummeted, while gold and cryptocurrencies soared. This is a golden opportunity to buy stocks and cryptocurrencies at a discount! Act now to lay the foundation for year end profits!

For those looking at cryptocurrency beneficiary stocks, I highly recommend \$MSTR! It is undoubtedly the king of the crypto market. The 4 hr chart shows the most cost effective buying point. If you don't hold it yet, you might miss out on an epic bull market!

Folks, meanwhile, groundbreaking news just rocked the crypto world! CFTC Chairman Rostin Behnam testified before the Senate Committee, announcing that an Illinois court has confirmed BTC and ETH as digital commodities under the Commodity Exchange Act. This ruling hit the market like a thunderbolt, shaking the very foundations of the cryptocurrency landscape!

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For years, the legal status of Bitcoin and Ethereum has been shrouded in mystery, like two brilliant gems waiting to shine. Now, the gavel has fallen, the dust has settled, and these gems have finally reached their moment of glory, officially crowned as the kings of the crypto world! This ruling is like a sharp sword, cutting through the long standing uncertainty hovering over the market, providing clear direction for investors, exchanges, and other market participants. From now on, the cryptocurrency market will be more regulated and legitimate, injecting it with powerful momentum and driving its accelerated growth.

Not only that, but breaking news just hit the wire—the SEC might approve the Ethereum spot ETF on July 18th! What does this mean? We're standing on the edge of the crypto castle, the gates are slowly opening, and the music of a grand celebration is starting to play! Imagine the anticipation before the launch of the BTC spot ETF, when market excitement was through the roof, with massive funds flooding in, ultimately boosting the entire crypto market's prosperity. Now, with the Ethereum spot ETF on the horizon, the same explosive enthusiasm will ignite the market,

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injecting fresh vitality! It's like a shot of adrenaline, stimulating the very nerves of the crypto market, making it come alive with renewed vigor. Investors are eagerly awaiting this historic moment. What's even more thrilling is that since mid April, the number of addresses holding over 10,000 ETH has been on the rise. This signals that the crypto whales have smelled the signs of a bull market and are gearing up for a massive entry!

Their actions, like a powerful torrent, will irresistibly drive the crypto market to new heights! Meanwhile, the impact of the "German account" selling Bitcoin is fading, and the expectation of a September rate cut is growing stronger. This will further stimulate the flow of funds into the stock market and cryptocurrencies, laying the foundation for explosive growth in the crypto market!

Folks, I predict that the cryptocurrency market is on the brink of explosive growth, poised to become the master of the future financial world! Are you ready to ride this wave of wealth? Join my ranks now, and let's conquer the crypto world together and become true kings! Let's charge onto the crypto battlefield like

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hungry wolves, breaking the chains of wealth, leaping through life's stages, and achieving financial freedom!

Vote for me! The next session will be even more exciting. We'll uncover how to beat Mr. W with spot trading, share the secrets for novice investors to quickly become crypto experts, and reveal the latest trading strategies.

Folks, today we're diving into spot trading, the foundation of my killer strategy! Mr. W loves to play with stock options, but let's see how spot trading stacks up and why it has the edge.

First off, spot trading isn't as complex as options—it's straightforward and gets you to profits faster! Look at our spot investment portfolio this week: Institute Token, 30% position, bought at \$1.8, just reached \$1.97, the yield once reached +9.4%; Bitcoin, 30% position, just breaking even. This portfolio is set to soar, and profits are just around the corner!

Remember, spot trading is the essential foundation of any investment portfolio! It's easy to understand and simple to execute. Even if you're a newbie, you can master it with ease. And if you're looking to challenge yourself with more advanced

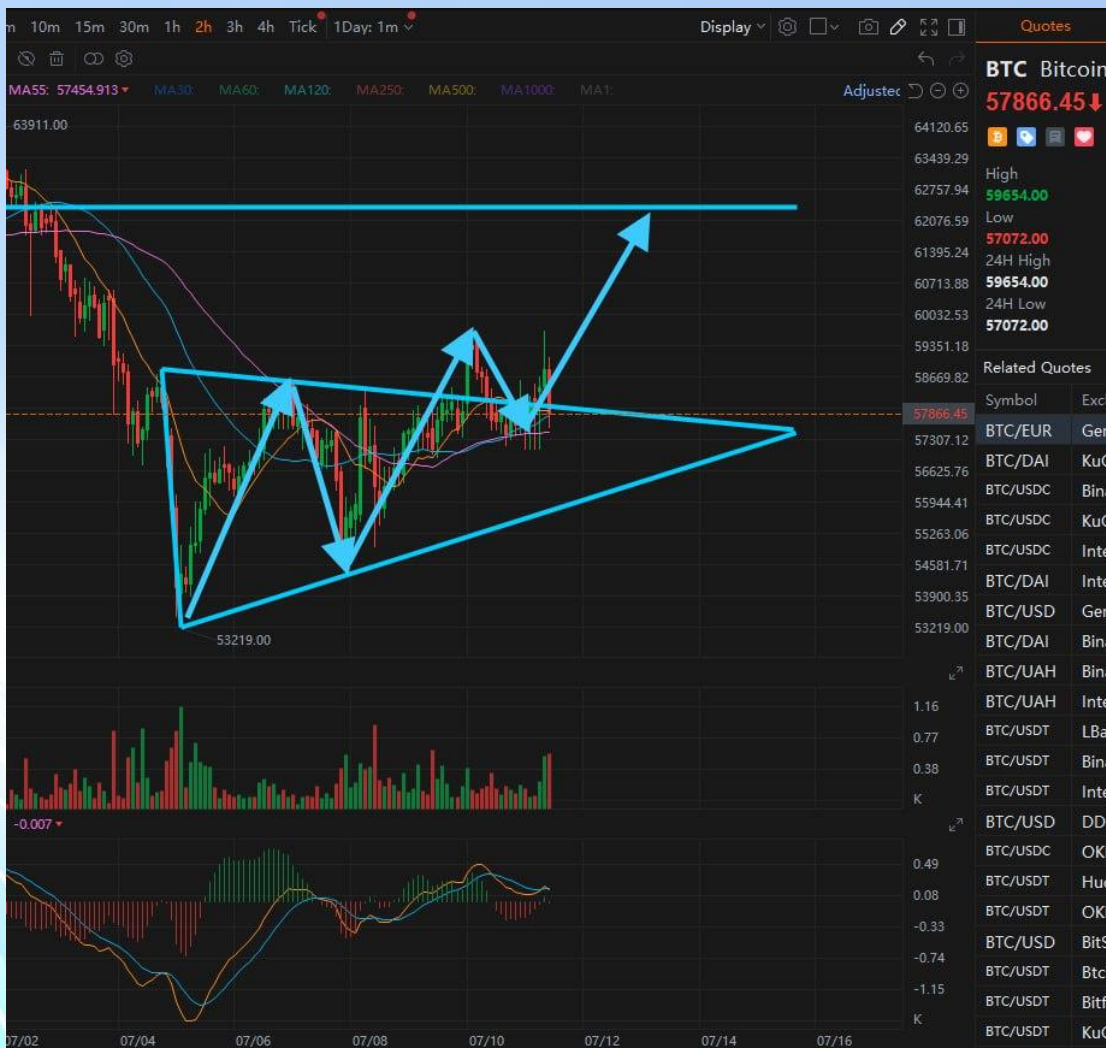
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trading modes like options trading or crypto contract trading, then spot trading is a crucial building block. Master spot trading, and you'll thrive on other battlefields with confidence!

Spot trading isn't just about making money. For beginners, it helps you diversify risk and avoid putting all your eggs in one basket. For long term investors, it smooths out market volatility and lets you seize opportunities steadily. For risk averse investors, it lowers overall risk and gives you peace of mind. In short, spot trading is an indispensable weapon for every investor! If you want to make a big splash in the investment market, start mastering spot trading now!

AI 4.0



Comrades, remember the 2 hr BTC strategy I shared on Tuesday? It's already starting to show results! The price broke out of the triangle range and then retested, with the MA13/34/55 moving averages now trending upward. A new surge is brewing! According to my prediction, BTC's short term target price is \$63,000, which means at least an 8% profit! And the Institute Token's gains could

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be even greater, possibly doubling! Cryptocurrency beneficiary stocks like \$MSTR, \$CLSK, and \$MARA are also set for incredible swings, with profit ranges from +20% to +50% easily within reach! So, if you haven't built your investment portfolio yet, now is the perfect time to enter! Miss this opportunity, and you might regret it!

I know you might be curious why I use something that sounds like spaghetti—the MA13/34/55 moving average combination. Honestly, this is the best strategy I've selected after countless quantitative trading experiments with all moving average combinations! It's your fast track to wealth! Starting next Monday, I will share this top secret strategy in my course! Lock in next Monday's session, as that's when our internal sharing truly begins! Prof. Clark will also have many significant benefits prepared for everyone!

If you've followed my strategies or signals and created orders, please inform the institute assistant (contact info pinned in the group) or me. This way, we can better track the effectiveness of

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the strategies and signals, seizing buying and selling opportunities outside of course hours!

Remember the secrets we discussed yesterday on becoming a crypto investment expert? Understanding the origins and future value of cryptocurrencies is like knowing the story behind a painting to truly appreciate its beauty. Mastering the basic investment tools is like wielding a powerful sword, allowing you to conquer the crypto world. Finding the right trading options based on your risk tolerance and investment ability, and building a comprehensive trading system, is like finding the perfect armor, ensuring you remain undefeated.

Among these three, the quickest to obtain are the tools. Yesterday, I shared five applications, each like a sharp weapon, each with its strengths. But even the best weapon needs a sheath for protection. Different applications have different systems, much like handling transactions between banks requires some procedures. To invest freely and efficiently, you need an even more crucial intermediary application. It's like a universal sheath that can accommodate various weapons, making the flow of



funds safer and more efficient.

And what is this essential app? It's Trust Wallet! With Trust Wallet, you've already taken a giant leap towards becoming a seasoned cryptocurrency investor.

Trust Wallet is like a treasure chest for your crypto assets, offering powerful features such as: It is a non-custodial wallet, meaning you control your private keys, and no one else can touch your funds. It doesn't collect any of your personal information, ensuring your privacy is absolutely protected. It supports multi-chain and multi-asset transactions, allowing you to manage all your crypto assets with ease. Plus, its user friendly interface makes it simple for even crypto beginners to get started.

Trust Wallet is the must have intermediary wallet for every crypto beginner! If you're using multiple cryptocurrency apps, each with its unique strengths, then Trust Wallet is the bridge that connects all these treasures, allowing you to manage all your assets easily and enjoy the excitement of the crypto world.



Download Trust Wallet now and start your crypto journey! If you're not familiar with how to operate it, check the pinned message in the group for Christie, Prof. Clark's assistant. She's a software engineer who can help you navigate these operations smoothly and help you discern the best applications. She'll be your most reliable security.

Comrades, open your eyes wide! Mr. W may have a seven win streak, but today's opportunities in cryptocurrencies and beneficiary stocks far surpass his options strategies! He focuses on tech stocks and then navigates the complex world of options contracts. Our spot trading strategy, on the other hand, is straightforward—anyone who can read can quickly master it!

He plays with tech stocks, I play with cryptocurrencies. What does this tell you? It tells you that these two directions are the current core investment opportunities! But today, tech stocks are pulling back, while cryptocurrencies are surging! This indicates a clear market rotation, making now the golden moment to seize spot trading opportunities in cryptocurrencies and beneficiary stocks!

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Do you want to capture this wave of profits in the coming short cycle? Vote for me! Supporting me is supporting your wallet growing fatter!

This week, our spot trading profits haven't hit 10% yet. But don't worry! With the launch of the 15th internal course next Monday, industry elites and alumni will gather, and the news of the AI4.0 system's launch will spread across the market. Will the Institute Token, the birthplace of the AI4.0 system, gain more attention? With bearish news fading and bullish news flooding in, is its potential for doubling right in front of us? How can we capture this super profitable cycle? Cast your precious vote for me, and this month, I'll lead you to a 100% total asset return!

To those who have already voted for me, you can find my contact info pinned in the group. Join my team, and together we'll embark on the journey to financial freedom!

This afternoon at 3:30 PM ET, what will Mr. W bring? I'm eagerly waiting to see! The three key factors that determine the value of stock options contracts are trend, time, and volatility. With tech

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stocks pulling back today, many new, more valuable options contracts are bound to emerge. I look forward to his stellar performance and his potential eighth consecutive win, as it will fuel our fighting spirit even more! In the end, I'm here to lead you to victory. That's all for today's share—see you tomorrow!

Closing Commentary

Hi, good afternoon, everyone! I'm James Wilson, delighted to meet with you all again! My opponent, Mr. B, delivered an impressive speech this morning, and his cryptocurrency strategy achieved remarkable gains today. I can sense the intense competition heating up. It's clear that Mr. B is starting to exert his strength, showcasing the true prowess of the "Crypto Shark." Let's extend our highest respect to Mr. B once again.

Looking back at our options trading, haven't we achieved 7 consecutive wins? Are you eager to learn how to operate the

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eighth option? Do you want to know its future potential? Mr. B's votes are getting closer to mine, so I urge you to cast your votes for me now and widen the gap once more. Let's dive into today's content!

Let me start by asking you a question: Today, the US stock market has plummeted across the board! Are you worried? Feel free to express your true thoughts. Do you want to understand my trading strategy?

Today, several important data points were released: The end of June seasonally adjusted CPI annual rate came in at 3%, lower than both the previous value and expectations. Initial jobless claims for the week were reported at 222,000, also below the previous value and expectations. This should have been a positive stimulus for today's stock market, and the same applies to cryptocurrencies. The expectation for a rate cut has increased, with over 90% likelihood of a rate cut in September. So, why did the market suddenly crash today? The reason is simple: the positive news has been priced in.



Now, how should we view the market going forward? How should we handle our options? Listen carefully as I explain.

Regarding today's market decline, I have no worries. I am accustomed to facing turbulent markets, and this minor wave cannot stir any concern within me. This is the advantage of trading options, allowing me to consider issues from different angles. Let's establish a few key points:

First, favorable data yet a declining stock market indicates that major funds have realized their gains.

Second, sudden drops inevitably cause panic selling, and the funds being sold off now are acting irrationally.

Third, the deeper the market plunges, the stronger the subsequent upward momentum will be. Sometimes, to deliver a powerful punch, you need to step back first.

Fourth, AI remains a long-term positive certainty. Major funds will



seize this opportunity to buy cheap assets, not sell permanently. AI's future is still bullish.

Fifth, extensive backtesting data shows that entering the market during downturns is more profitable than entering during uptrends.

Here's my perspective: This segment of the index decline will not exceed 10% at its deepest. The faster it falls, the quicker opportunities will emerge! Warren Buffett once said, "Be fearful when others are greedy, and greedy when others are fearful." All my friends, I urge you to carefully read these words and not let your faith waver during uncertain times. We are not facing a bear market; this downturn signals that a new round of opportunities is on the horizon! All stock and option holders, maintain your conviction. The US stock market remains the best in the world! When fate whispers to the warrior, "You cannot withstand the storm," the warrior responds, "I am the storm!"

If you are an extremely conservative trader, I believe you have

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noticed another opportunity—our institute's token value. It is unaffected by the market, and recently, Mr. B's strategy has yielded over 9% profit. With the accelerated internal testing of the Ai4.0 investment system, the token value will increase even faster. This is why I constantly urge everyone to take action and sign up for the Ai4.0 investment system's internal testing as soon as possible. Spots are limited, and time is short. Missing out means losing the chance once the Ai4.0 system launches. So, here comes the second directive: All friends, take immediate action and message Christie, our institute's assistant, to secure your exclusive spot.

Now, is our options strategy entirely risk free? While today poses no issues, you must understand that time is not on our side as buyers. Let me explain the core of options: Time is Money.

Another dimension that expert options traders leverage is time, represented by the Greek letter Theta. If options traders were ranked by skill, the highest level would be those who make money through Theta. These experts become friends with time,

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letting it work in their favor and generate profits.

These traders have moved beyond the ups and downs of stock prices, focusing instead on earning the most predictable returns through long term investments. So, how can you make time work for you? How can we understand this concept?

Many textbooks complicate the Greek letters with intricate formulas that are difficult for the average person to grasp. However, for those of us actually trading, it's unnecessary to delve into the theoretical underpinnings. We only need to understand the patterns and logic of price changes.

Qty	Volume	Open Int	IV	Delta	Gamma	Theta	Strike	Qty	Volume	Open Int	IV	Delta	Gamma	Theta
Buy out-of-the-money call options														
5.19K	6.33K	62.19%	0.2293	0.0117	-0.4403	285	285	4	107	62.51%	-0.7727	0.0118	-0.4022	
18.01K	8.66K	81.08%	0.2348	0.0125	-0.4638	282.5	282.5	1.01K	322	61.26%	-0.7432	0.0125	-0.4368	
4.9K	1.53K	60.81%	0.3142	0.0140	-0.5110	277.5	277.5	225	91	60.48%	-0.6883	0.0141	-0.4701	
21.21K	37.96K	80.38%	0.3469	0.0146	-0.5301	275	275	562	764	60.06%	-0.6552	0.0148	-0.4887	
6.35K	2.89K	59.46%	0.3804	0.0153	-0.5406	272.5	272.5	1.88K	606	59.81%	-0.6203	0.0154	-0.5054	
31.1K	18.32K	58.26%	0.4177	0.0158	-0.5544	270	270	840	58.10%	-0.5835	0.0159	-0.5162		
11.33K	1.89K	58.00%	0.4532	0.0161	-0.5621	267.5	267.5	2.89K	840	58.55%	-0.5450	0.0162	-0.5327	
3.94K	3.39K	58.41%	0.5365	0.0163	-0.5660	265	265	12.29K	2.21K	56.51%	-0.5082	0.0164	-0.5267	
14.84K	10.57K	58.11%	0.5775	0.0161	-0.5515	260	260	16.13K	4.45K	57.76%	-0.4228	0.0162	-0.5125	
2.79K	3.32K	58.09%	0.6180	0.0157	-0.5206	257.5	257.5	8.82K	2.72K	57.37%	-0.3817	0.0159	-0.4880	
7.74K	7.74K	57.80%	0.6581	0.0152	-0.5181	255	255	15.22K	7.91K	57.68%	-0.3418	0.0153	-0.4826	
1.87K	3.14K	57.85%	0.6966	0.0145	-0.4938	252.5	252.5	5.18K	2.5K	57.41%	-0.3026	0.0146	-0.4544	
6.77K	22.77K	57.90%	0.7331	0.0138	-0.4669	250	250	11.97K	3.47K	57.48%	-0.2694	0.0136	-0.4290	
18.01K	8.66K	81.08%	0.2348	0.0125	-0.4638	282.5	282.5	1.01K	322	61.26%	-0.7432	0.0125	-0.4368	



The Relationship Between Time and Strike Price:

We can visualize the relationship between time and the strike price through a chart, illustrating that time represents opportunity. The further the price moves from the central ATM point, the less likely it is to reach that middle point. However, it's important to note that this relationship is non-linear. As time progresses, the decay accelerates, meaning the Theta value changes daily. The behavior of ATM, OTM, and ITM options varies, the time value is highest at the ATM point because it has the potential to move up or down easily.

- The closer to ATM, the greater the time value.
- The further into ITM or OTM, the smaller the time value.

Time value is akin to an apple, and Theta represents the bite taken out of it each day. By the time the option expires, the apple is completely consumed.



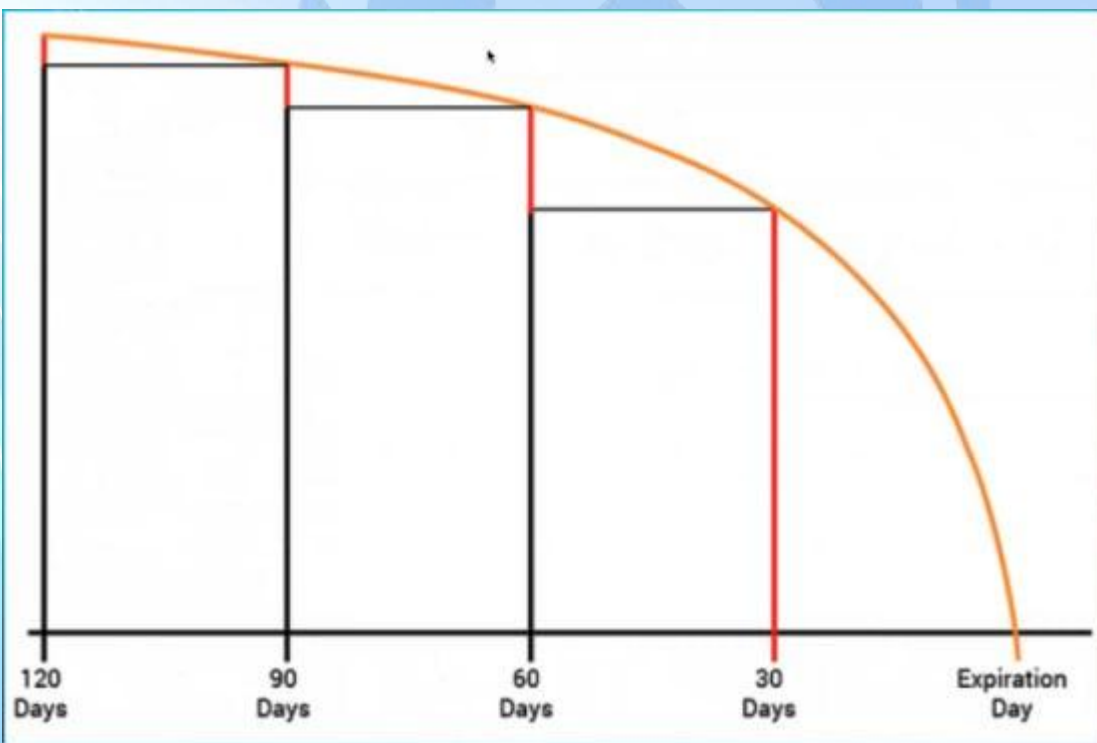
Call 1.52M 63 : 37

hg	Volume	Open Int	IV	Delta	Gamma	Theta	Strike #	hg	Volume
2 Days to Expiration									
1%	67.52K	26.87K	70.71%	0.1337	0.0152	-0.6766	280	1%	8.12K
1%	13.74K	3.67K	69.86%	0.1738	0.0180	-0.8214	277.5	1%	182
1%	101.2K	16.06K	68.96%	0.2188	0.0209	-0.9725	275	1%	3.6K
1%	22.34K	5.55K	68.20%	0.2677	0.0236	-1.1243	272.5	1%	911
1%	128.64K	20.4K	67.35%	0.3257	0.0262	-1.2567	270	1%	13.19K
1%	53.24K	5.81K	66.74%	0.3910	0.0282	-1.3618	267.5	1%	6.24K
1%	127.55K	13.93K	66.25%	0.4616	0.0294	-1.4200	265	1%	41.51K

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The closer it is to the expiration date

The faster time decay occurs



Time Value and Expiration Date Relationship:

Imagine you're holding an ice cube, walking from outside into a



room with a fireplace. Initially, at the door, the ice melts slowly. As you move closer to the fireplace, especially when you're right next to it, the ice melts rapidly. This represents the Theta value: the closer to the expiration date, the larger the Theta value becomes, and the faster time decay accelerates.

- The further from the expiration date, the smaller the Theta value, with daily depreciation being minimal.
- The closer to the expiration date, the larger the Theta value, with daily depreciation accelerating.

In chart 2, we see the rate of Theta decay for different expiration dates. For options expiring in 90 or 120 days, the daily time decay is relatively small, sometimes nearly flat. For options expiring in 30 days or 1 day, the Theta value is larger, and the daily time decay becomes significant, causing the option to lose value more quickly as it approaches expiration.



The Effect of Time Decay: A Case Study

Imagine today I've set up a betting pool on the UEFA European Championship, wagering on how many goals the England team will score. Everyone who joins the pool must first pay me \$100. For each goal England scores, I'll give you \$100 back. If they don't score any goals, the \$100 is mine. One goal means you break even, while two or more goals mean you profit. It seems like a fair bet, right?

Now, the 90 minute match begins, and the score is 0-0. You pay me \$100, which is the cost of our bet—essentially the value of our agreement. As time passes, say by halftime, the score is still 0-0. Who does this bet now disadvantage? Clearly, you. Initially, you had 90 minutes for England to score a goal. Now, you only have 45 minutes. The difficulty has increased. As a result, the value of this bet has decreased for you. If you wanted to transfer this bet to Mr. A at halftime, how much do you think he would pay? Certainly not the original \$100. He might offer you \$50, reflecting the reduced likelihood of scoring within the remaining



45 minutes. If the match enters injury time with England still goalless, how much do you think this bet is worth? Likely nothing at all.

This illustrates how time affects value. Objectively, nothing else has changed—only the passage of time. Yet, the value of the agreement has continuously decreased. This is how time decay affects options prices.

hg	Volume	Open Int	IV	Delta	Gamma	Theta	Strike #	hg	Volume
07/19/2024 100 9 Days to Expiration									
1%	133.44K	38.72K	65.93%	0.1183	0.0072	-0.2956	300	1%	278
1%	6.14K	3.78K	64.57%	0.1476	0.0086	-0.3408	295	1%	99
1%	6.45K	5.22K	63.40%	0.1846	0.0109	-0.3908	290	1%	163
1%	1.66K	883	62.91%	0.2064	0.0109	-0.4171	287.5	1%	69
1%	5.19K	6.33K	62.19%	0.2293	0.0117	-0.4403	285	1%	9
1%	3K	1.28K	61.58%	0.2548	0.0125	-0.4638	282.5	1%	4
1%	18.01K	9.66K	61.08%	0.2830	0.0133	-0.4873	280	1%	1.01K
1%	4.9K	1.53K	60.81%	0.3142	0.0140	-0.5110	277.5	1%	225
1%	21.21K	37.96K	60.38%	0.3469	0.0146	-0.5301	275	1%	562
1%	6.35K	2.89K	59.46%	0.3804	0.0153	-0.5406	272.5	1%	1.96K
1%	31.1K	13.39K	59.26%	0.4177	0.0158	-0.5544	270	1%	3.7K
1%	11.95K	1.85K	58.96%	0.4563	0.0161	-0.5621	267.5	1%	2.89K
1%	34.08K	8.16K	58.84%	0.4961	0.0162	-0.5660	265	1%	12.29K

TSLA.US Tesla: 263.260 +0.930 0.35%



Making Money with Time

Options function very much like a bet on a stock's price over a specific period. As time passes, even if the stock price remains unchanged, the value of this bet declines. This rate of decline is quantified as Theta.

Let's examine an options chain. For a call option with a strike price of \$270, the Theta is -0.55. This means that, assuming all other factors remain constant, the option's price will decrease by \$55 each day due to time decay alone. Similarly, a call option with a \$290 strike price has a Theta of -0.39, indicating a daily price decrease of \$39 due to time decay. For buyers of call options, time decay is a significant disadvantage. Even if the underlying stock's price remains unchanged, the option's value diminishes daily, causing a loss of \$10 to \$20 each day. Conversely, for sellers, time decay is a predictable advantage. Regardless of market movements, sellers can passively earn money from this time decay.



A classic strategy leveraging this characteristic is the covered call strategy from our first session. Covered call strategy involves holding 100 shares of the underlying stock and selling a call option on those shares. It's intriguing to note the different applications of this strategy between ordinary investors and seasoned professionals.

Let's use \$TSM as an example. Currently priced at \$191, if a novice unaware of Theta tries a covered call, their approach is predictable. They would think, how high could \$TSM's price go in the next month? Suppose they estimate \$210, they sell a call expiring in a month with a strike price of \$210. The aim here is to hope \$TSM doesn't exceed \$210, thus pocketing the premium. However, those well versed in Theta don't operate this way. True experts often sell ATM covered calls. That means, with \$TSM at \$191, they sell a \$191 call. To a novice, this seems illogical as the stock could easily surpass the strike price. Are you betting against \$TSM in the coming month? Of course not. The ATM covered call remains a bullish strategy, its essence lies in maximizing earnings from the passage of time.



hg	Volume	Open Int	IV	Delta	Gamma	Theta	Strike #	hg	Volume	Q
07/19/2024 100 9 Days to Expiration										
3%	261	145	65.97%	0.0662	0.0065	-0.1361	225	3%	3	
4%	631	1.92K	64.82%	0.0945	0.0086	-0.1781	220	3%	0	
3%	1.25K	226	63.72%	0.1336	0.0112	-0.2280	215	1%	5	
4%	1.6K	1.59K	62.78%	0.1866	0.0142	-0.2842	210	3%	7	
1%	2.79K	70	62.50%	0.2195	0.0157	-0.3140	207.5	-	0	
1%	3.23K	2.86K	62.13%	0.2560	0.0172	-0.3420	205	1%	8	
3%	449	146	61.78%	0.2966	0.0185	-0.3679	202.5	3%	0	
3%	4.46K	10.89K	61.67%	0.3417	0.0197	-0.3921	200	1%	75	
4%	741	524	61.47%	0.3898	0.0207	-0.4105	197.5	1%	7	
1%	2.76K	1.68K	61.11%	0.4403	0.0214	-0.4215	195	1%	124	
3%	3.57K	1.39K	60.73%	0.4931	0.0218	-0.4254	192.5	1%	79	
TSM.US Taiwan Semiconductor: 191.050 +6.530 3.54%										

Why is this? Examine the option chain for \$TSM. The highest Theta is at the \$192.5 call, outperforming the \$210 call by nearly 34%. This gap widens over time. Experts leverage this, maximizing stable returns from time decay, assuming other factors remain controllable. This might seem paradoxical—what if the stock surges? Does profit only come with a declining stock? Such thoughts tether you to a novice mindset, confined by stock price fluctuations. Extensive backtesting reveals the ATM covered call as one of the highest reward risk bullish strategies.

Did you grasp the essence? Our eighth option's primary challenge

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isn't the market, but time. Time does not favor buyers. Hence, this option becomes crucial before next Tuesday. Maintain close contact with our chief assistant Ms. Christie for my trade signal updates. How do we mitigate the harm of time decay?

- Favor selling; time becomes our ally
- If you must buy
- Choose distant expirations, as daily decay is slower
- Opt for ITM strikes, where Theta is lower, and the impact is less severe

The vote count is widening. I urge you to cast your vote for me. Tomorrow morning, I will deliver a deeper dive into core options strategies and real time contract trading. I expect everyone to take notes seriously and execute diligently, as classes start next week. Fail to prepare now, and you'll lag behind. Our profits so far are merely the tip of the iceberg. Do you understand? See you tomorrow morning.



Today's Interactive Q&A:

1. What milestone events and impacts did Mr. Bill describe about cryptocurrency? Where does his confidence in doubling his spot strategy's returns in the next month come from? Why did he share the intermediary crypto wallet Trust Wallet today, and what are its advantages?
 2. How do I view today's stock market decline? What is the greatest challenge for option buyers?
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AI 4.0